

# Abilis Foundation

Business ID 1466157-1

## ACTIVITY REPORT AND FINANCIAL STATEMENTS

31.12.2022



# Abilis Foundation

## ACTIVITY REPORT AND FINANCIAL STATEMENTS

### FOR THE PERIOD 1.1.2022-31.12.2022

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Statements to be retained until 31.12.2032.

Underlying records to be retained until 31.12.2028.

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Authorised member  
of Taloushallintoliitto  
(Financial Management  
Association)



## ACTIVITY REPORT 2022

### **Support to organisations of persons with disabilities in least developed countries**

Abilis Foundation, founded in 1997 and registered in early 1998, is a Finnish organisation working to promote the human rights, equal opportunities, and independent living of persons with disabilities in least developed countries and in Eastern Europe. To accomplish this mission, the Foundation grants financial support and conducts awareness raising, education, training, and counselling programmes. This includes global disability diplomacy on human rights, focusing on direct or indirect help to persons with disabilities in least developed countries. Abilis Consulting Ltd., a company established and owned by Abilis Foundation, provides expert services tailored to the needs of various operators, thus complementing the Foundation's work to promote disability inclusion.

The cornerstone of Abilis Foundation's work is the provision of funding to reliable small-scale high-quality initiatives, designed and executed by organisations of persons with disabilities in least developed countries. The funding helps promote the activity of persons with disabilities and improve their inclusion, position, and opportunities in society. Funding is only granted to states officially classified as LDCs. Individual grants are small – usually from 1,000 to 20,000 euro – the focus being on grassroots-level organisations in the least developed countries of the world. The bulk of the funding comes from the Official Development Assistance administered by the Finnish Ministry for Foreign Affairs.

### **Period turn**

The Foundation's activity in 2022 was marked by the closing of the funding period 2018 – 2021 and the start of a new period 2022 – 2025. The 2018 – 2021 projects were concluded in early 2022, and new projects in the programme countries got going in June.

Covid lockdowns continued to affect the work in early 2022, both at home and in the target countries. The domestic staff kept working mainly remotely, and monitoring visits to programme countries were only resumed in the latter half of the year. The practices adopted in 2020, for monitoring and supporting the progress of projects and country programmes through remote communication and partner networks, ensured the success of continued work. Regular communication with project-implementing organisations and country representatives provided peer support, which was found extremely beneficial in the prolonged crisis and against the discrimination experienced by persons with disabilities.

The outbreak of war in Ukraine in 2022 reactivated the Foundation's work in the country with further fundraising to support persons with disabilities in Ukraine.

### **Global agenda to guide the work**

Abilis Foundation's global agenda was carried out using a results-based management system. Overall, the Foundation's work helped improve the inclusion of persons with disabilities and to ensure that their human rights are promoted. Project funding was channelled to organisations of persons with disabilities through country programmes. Information sharing and development communication as well as advocacy and disability diplomacy were further key elements of the global agenda.

The 2018 – 2021 projects that continued to be funded in 2022 were running in the following countries in Asia: Myanmar, Nepal, Vietnam, and Tajikistan, and in Africa: Ethiopia, Mozambique, Tanzania, and Uganda. The following countries continued to receive project funding through a subprogramme for fragile states in 2022: Bangladesh, the Democratic



Republic of the Congo, Kosovo, Kyrgyzstan, Sierra Leone, Somaliland, Ukraine, and Zambia.

The new funding period effectively started in June 2022 in the programme countries Myanmar, Nepal, Vietnam, Tajikistan, Ethiopia, Mozambique, Tanzania, and Uganda. The launch of Malawi country programme was postponed to 2023, because finding a partner organisation in the country proved to be more challenging than had been expected.

Key actors in the delivery of country programmes were either appointed partnership organisations (Ethiopia, Tajikistan, Mozambique) or country offices set up by the Foundation (Myanmar, Nepal, Vietnam, Tanzania, and Uganda).

In Ukraine, the Foundation's work was resumed by fundraising. Since autumn 2022, project funding has been granted as part of a thematic programme of a global outreach campaign.

The work in anticipation of the new funding period was guided by the objectives set for the 2022 – 2025 term and by the performance matrix.

### **Support work and distribution of grants**

The Foundation processed 294 applications, of which 281 fell within the scope of the Foreign Ministry support and 13 of that of the British funding. 103 applications were approved for funding, six of them under the thematic programme. 172 applications were rejected: the rest will be handled in the next calendar year. The number of British-funded projects was 13, otherwise the projects were financed with Finnish government aid.

The grants were small, geared to the needs of groups of persons with disabilities living in poor rural environments. Project execution, management and reporting were in line with the capacities of the rural groups. The average grant size was 8,904 euro. This complies with the decision of the Foundation Board to focus on max. 5,000-euro grants to newly founded groups and to small hands-on undertakings (46 projects). Excluding such small handouts, the average size of regular grants, which were in majority (57), was 12,351 euro.

The total number of project grants to Asia was 63 (61%) and to Africa 34 (33%). Other project grants were made to Ukraine as part of a thematic programme (six projects, 6%), totalling 34,838 euro. The biggest beneficiary in Africa was Uganda, with 12 new project grants (55,823 euro). Tanzania launched ten new projects (89,098 euro) and Ethiopia two (58,707 euro). Ten new grants were made to Mozambique (85,129 euro). As for Malawi, there were no start-ups in 2022. In Asia, most of the funding went to Nepal (19 project grants, 168,899 euro) and to Tajikistan (17 project grants, 168,895 euro). Active work continued in Vietnam with 18 new projects (100,673 euro). Despite adversarial conditions in Myanmar, the Foundation was able to continue providing support to groups of persons with disabilities; nine new projects went live in the country during the year (55,000 euro).

### **Projects to support the engagement and livelihood of persons with disabilities**

Abilis Foundation processed 162 final reports in 2022. Seven of these had been completely funded by the end of the previous year. Also, 12 discontinued projects, six altered grant decisions, and one cancellation were dealt with.



When only completed projects are reckoned with, 12,756 active project participants benefitted from Abilis Foundation's funding in 2022. More than half of these (54%) were girls and women with disabilities. The projects helped the beneficiaries gain new knowledge and skills and acquire opportunities to engagement and empowerment. About half of the projects (53%) offered group members means of livelihood and employment. Most of the supported organisations (76%) operated in rural areas or smaller towns.

As provided in the Foundation's strategy, support was targeted to minor, genuinely grassroots groups.

### **Disability diplomacy and advocacy**

Disability inclusion and tangible involvement of persons with disabilities was the focal point of the Foundation's advocacy throughout 2022. In the exceptional circumstances, the Foundation's representatives were active in remote meetings of various networks. Unrestricted travelling was resumed in the latter half of the year. Apart from domestic networks, Abilis cooperated with prominent global agencies of the disability sector.

### **Operational improvements**

The redesign of document forms for project management and other improvement actions taken in the final months of 2021, were completed by early 2022. Detailed analyses of country programmes in Ethiopia and Myanmar were produced in spring 2022, and the Finnish Ministry for Foreign Affairs granted a permit to continue funding in these countries in the 2022 – 2025 period. Abilis' performance matrix was supplemented with baseline data in August. Close cooperation continued with country offices and country partners in matters of communication and advocacy. The Foundation's Communications Coordinator visited Vietnam and Mozambique to reinforce communications within the country programmes. The improvement of monitoring and evaluation tools continued, notably with indicator data to be collected through the KoBo toolbox. Throughout the year, the staff was being trained in various themes, to improve their thematic competence and their skills to deploy the newly introduced practices and tools. The role of Programme Manager was added to support the Foundation's programme work from 1 March 2022.

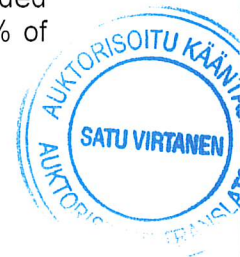
### **Board work**

The new Board, selected for a two-year period, took office in the beginning of 2022, convening seven times during the year. Besides financial decision-making and general administrative responsibilities, the Board contributed actively to the delivery of periodic plans.

Owing to the nature of the Foundation, no support or financial benefits are granted to related parties – all of the funding goes to organisations of persons with disabilities in least developed countries. Board members, including the Chair, were paid regular meeting fees, 6,350 euro in total. The Chair received 7,170 euro in expenses and per diem allowances. The Executive Director was paid 7,292.54 euro for expenses and credit card payments. Salaries, fees, and remunerations to the Foundation's management (Board, Executive Director, and the CEO of Abilis Consulting) totalled 88,980.05 euro. Auditor fees amounted to 9,052 euro. Expenses were reimbursed for on an actual expense basis.

### **Key resources**

Abilis Foundation employed an average of 15 people, 13 under an open-ended contract and two under a temporary contract. Two people worked part-time (50% of worktime). There were a few changes in the staff during the year, including the



Foundation's Executive Director. The staff received remuneration in the form of salary, benefits in kind and per diem allowances, as provided in the regulations applicable in Finland and in compliance with the Foundation's approved payroll system and HR policy rules.

The financial statements were audited by BDO Oy, with Authorized Public Accountant Piia-Tuulia Rauhala as the auditor in charge. The accounts were prepared by Administer Oy, and eFina was employed as the electronic financial management system. The tool used by the project management was the Arkisto database (Salesforce).

### **Abilis Consulting**

Abilis Consulting Ltd, owned by Abilis Foundation, carried out five commissions in 2022, including a continued joint project with the Finnish Red Cross and WWF. Other clients included Fingo, Helsinki Deaconess Foundation and Humak University of Applied Sciences. The commissions focused on education in and technical support to disability inclusion.

### **Risks and uncertainty factors**

The risk matrix and risk management outlines were updated by the Board in 2021. The internal and external risks involved in the Foundation's work, their likelihood, and their impacts, have been identified. The major uncertainty factors of aid work and the work overall are continued availability of funding and critical attitudes towards development aid, which will overshadow the Foundation's future performance. Global pandemics and political tensions may affect the work in direct or indirect ways. Should the risks materialise, it may become impossible to deliver some of the ongoing projects, or parts of them, or to fund new initiatives. Travel restrictions may make it difficult to monitor the work.

The highest risks at the programme and project level include weak capacity of beneficiaries, corruption, or mismanagement of granted funds. Natural disasters, humanitarian crises and unexpected changes in a country's policymaking or in the internal circumstances of an organisation will complicate project delivery. Disasters and crises may lead to long-term needs but also to difficulties in supporting organisations in affected regions.

The Foundation carried on with advocacy to secure future funding and with active information sharing to lessen criticism of development assistance. Due diligence and risk minimisation continued supported by the technological solutions and project management mechanisms developed over the years.

### **2022 financial data**

Government support at the Foundation's disposal in 2022 was 3,201,568 euro. This consisted of 3,000,000 euro granted under the Government's four-year funding decision (2022 – 2025) and 201,568 euro carried forward from the previous year.

The total Government support granted by the Foundation was 917,062 euro to new projects and 252,391 to country programmes. A total of 666,026 euro was spent on new initiatives or launches from earlier years. Information expenses totalled 108,126.38 euro, project management expenses 650,837.03 euro, and administrative expenses 250,938.52 euro. The sum used for Disability Diplomacy on Human Rights was 104,872.95 euro. 34,140 euro of the flexible portion of the support was spent in 2022. The remaining Government support to be carried forward to 2023 was 1,134,236.26 euro.



The percentages of global programme management, project administration and monitoring exceeded the permitted limits in 2022. This is because the level of project funding remained significantly below budget. The percentages will be balanced in 2023 over the years 2022 through 2023.

As in previous years, the Foundation had access to British funding from the National Lottery Community Funding (TNLCF). The amount, 45,206.63 euro, was used in Tanzania and Uganda for support projects and their management, the total expenses amounting to 49,995.80 euro. 2022 was the final year of TNLCF funding.

An E.U. initiative led by a consortium managed by Christian Blind Mission (CBM) promoted disability inclusion in humanitarian aid and voluntary work. The project was extended because of the pandemic and was concluded in early 2022. While project activity ceased in February 2022, the auditing process and reporting to the E.U. continued far into the autumn. The amount of the E.U. funding was 10,133.26 euro. Total expenses were 16,596.12 euro, and the self-financing portion was thus 6,462.86 euro.

The Foundation's own fund-raising generated 118,496.89 euro and portfolio income yielded 9,645.36 euro. Profit for the year was negative, -17,347 euro, and consolidated profit -350,91 euro.

### **Outlook for 2023**

Abilis Foundation will keep up active work in 2023 through a global programme. Programme work will be maintained in the nominated nine countries, where advocacy and information at the national level are encouraged. Work in Ukraine will carry on. Long-standing cooperation with Finnish organisations will remain strong. The Foundation will continue investing on the triple nexus approach and supporting local disability organisations in emergency response planning. We need stronger disability inclusion in development cooperation as well as in humanitarian aid and peacebuilding. In all these pursuits Abilis Foundation keeps offering its expertise and adding value to the work done by other operators and through other financial instruments.



ABILIS FOUNDATION  
Business ID 1466157-1

CONSOLIDATED INCOME STATEMENT	1.1.2022-31.12.2022	1.1.2021 - 31.12.2021
<b>REGULAR ACTIVITIES</b>		
Income	2 127 460,93	2 566 091,22
Income from regular activities total	2 127 460,93	2 566 091,22
Expenses		
HR expenses	-778 918,86	-694 956,10
Depreciation	0,00	-352,68
Other costs and expenses	-1355005,15	-1 874 645,68
Expenses of regular activities total	-2 133 924,01	-2 569 954,46
Surplus/Deficit from regular activities	-6 463,08	-3 863,24
<b>FUND-RAISING</b>		
Income	189 813,99	30 763,95
Expenses		
HR expenses	-35 847,09	-15 742,80
Depreciation	-264,51	
Other costs	-103 524,24	-13 903,90
Expenses of fund-raising total	-139 635,84	-29 646,70
Surplus/Deficit from fund- raising	50 178,15	1 117,25
Surplus/Deficit	43 715,07	-2 745,99
<b>INVESTMENT AND FUNDING</b>		
Income	9 645,85	68 945,72
Expenses	-99 783,27	-1 457,16
Investment and funding total	-90 137,42	67 488,56
Profit for the period	-46 422,35	64 742,57
Transfer to independent special funds	48 357,74	-39 091,92
Income tax	-2 286,30	0,00
<b>SURPLUS/DEFICIT FOR THE PERIOD</b>	<b>-350,91</b>	<b>25 650,65</b>





**ABILIS FOUNDATION**

Business ID 1466157-1

<b>CONSOLIDATED BALANCE SHEET</b>	<b>31.12.2022</b>	<b>31.12.2021</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Tangible assets		
Machinery and equipment	793,51	1 058,02
Total	<u>793,51</u>	<u>1 058,02</u>
Financial assets		
Other shares and holdings	172 042,17	217 637,59
Total	<u>172 042,17</u>	<u>217 637,59</u>
<b>NON-CURRENT ASSETS TOTAL</b>	<b>172 835,68</b>	<b>218 695,61</b>
Independent special funds		
Other shares and holdings	306 780,67	355 138,41
Cash and bank	0,24	0,24
Total	<u>306 780,91</u>	<u>355 138,65</u>
<b>CURRENT ASSETS</b>		
Receivables		
Long-term		
Other receivables	7 440,00	7 440,00
Total	<u>7 440,00</u>	<u>7 440,00</u>
Short-term		
Trade receivables	50 977,62	1 631,14
Loan receivables	0,00	0,00
Other receivables	96,85	0,12
Prepayments and accrued income	857 031,72	212 385,09
Total	<u>908 106,19</u>	<u>214 016,35</u>
Cash and bank	1 327 674,94	396 468,97
<b>CURRENT ASSETS TOTAL</b>	<b>2 243 221,13</b>	<b>617 925,32</b>
<b>ASSETS TOTAL</b>	<b>2 722 837,72</b>	<b>1 191 759,58</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Base capital	28 760,14	28 760,14
Independent special funds		
Kalle and Maija Könkkölä's Memorial Fund	306 780,91	355 138,65
Working capital	217 999,45	192 348,80
Profit (loss) for the period	-350,91	25 650,65
<b>EQUITY TOTAL</b>	<b>553 189,59</b>	<b>601 898,24</b>
<b>LIABILITIES</b>		
Short-term		
Trade creditors	50 205,80	8 425,42
Other creditors	19 880,99	15 477,97
Accrued liabilities	2 099 561,34	565 957,95
Total	<u>2 169 648,13</u>	<u>589 861,34</u>
<b>LIABILITIES TOTAL</b>	<b>2 169 648,13</b>	<b>589 861,34</b>
<b>EQUITY AND LIABILITIES TOTAL</b>	<b>2 722 837,72</b>	<b>1 191 759,58</b>



ABILIS FOUNDATION  
Business ID 1466157-1

**INCOME STATEMENT**

1.1.2022-31.12.2022

1.1.2021 - 31.12.2021

**REGULAR ACTIVITIES**

**Income FM**

FM support/Project payments	666 026,00	1 306 750,58
FM support/Country programmes (previously Partnership programmes)	252 391,00	211 164,91
FM support/Information projects	108 126,38	86 542,17
FM support/Project management	650 837,03	524 652,41
FM support/Disability diplomacy	104 872,95	84 896,97
FM support/Flexible portion	34 140,00	0,00
FM support/Administration	250 938,52	209 416,31
<b>FM activity income total</b>	<b>2 067 331,88</b>	<b>2 423 423,35</b>

**Expenses FM**

HR expenses	-765 290,47	-649 218,08
Depreciation	0,00	-352,68
Other costs and expenses	-1 302 041,62	-1 773 852,91
<b>FM activity expenses total</b>	<b>-2 067 332,09</b>	<b>-2 423 423,67</b>

**Surplus/Deficit from FM activities** -0,21 -0,32

**Income The National Lottery Community Fund**

TNLCF support/Project payments	26 504,00	83 364,00
TNLCF support/Project management	16 213,76	10 721,84
TNLCF support/Administration	7 278,04	13 492,23
<b>TNLCF activity income total</b>	<b>49 995,80</b>	<b>107 578,07</b>

**Expenses The National Lottery Community Fund**

HR expenses	-4 213,76	-18 145,82
Other cost and expenses	-45 782,04	-89 432,25
<b>TNLCF activity expenses total</b>	<b>-49 995,80</b>	<b>-107 578,07</b>

**Surplus/Deficit from TNLCF activities** 0,0:0 0,00

**Income EU funding/Christian Blind Mission**

EU funding/CBM	10 133,25	35 089,80
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**Expenses EU funding/Christian Blind Mission**

HR expenses	-9414,63	-27 592,20
Other costs and expenses	-7181,49	-11 360,52
<b>EU funding/CBM expenses total</b>	<b>-16 596,12</b>	<b>-38 952,72</b>

**EU funding/Surplus/Deficit from CBM activities** -6 462,87 -3 862,92

**Surplus/deficit from regular activities**

-6 463,08 -3 863,24

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**FUND RAISING**

<b>Income</b>		
Income from campaigns	0,00	0,00
Donations received	113 170,07	2 968,31
Income from Group services	3 526,82	1 759,80
Global Giving Tanzania cooperation	0,00	0,00
Other fund-raising income	1 800,00	1 000,00
Income total	118496,89	5 728,11
<b>Expenses</b>		
HR expenses	-11117,91	0,00
Other costs and expenses	-76 418,22	-3274,16
Depreciation	-264,51	0,00
Global Giving Tanzania cooperation	0,00	-1 104,50
Expenses total	-87 800,64	-4 378,66
<b>Surplus/Deficit from fund raising</b>	<b>30 696,25</b>	<b>1 349,45</b>
<b>Surplus/Deficit</b>	<b>24 233,17</b>	<b>-2 513,79</b>
<b>INVESTMENT AND FUNDING</b>		
Income	9 645,36	68 945,72
Expenses	-99 783,27	-1 457,16
Investment and funding total	-90 137,91	67 488,56
Transfer to independent special funds	48 357,74	-39 091,92
<b>SURPLUS/DEFICIT FOR THE PERIOD</b>	<b>-17 547,00</b>	<b>25 882,85</b>



ABILIS FOUNDATION  
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BALANCE SHEET	31.12.2022	31.12.2021
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Tangible assets		
Machinery and equipment	793,51	1 058,02
Total	<u>793,51</u>	<u>1 058,02</u>
Financial assets		
Holdings in Group companies	2 500,00	2 500,00
Other shares and holdings	172 042,17	217 637,59
Total	<u>174 542,17</u>	<u>220 137,59</u>
<b>NON-CURRENT ASSETS TOTAL</b>	<b>175 335,68</b>	<b>221 195,61</b>
<b>Independent special funds</b>		
Other shares and holdings	306 780,67	355 138,41
Cash and bank	0,24	0,24
	<u>306 780,91</u>	<u>355 138,65</u>
<b>CURRENT ASSETS</b>		
<b>Receivables</b>		
Long-term		
Other receivables	7 440,00	7 440,00
Total	<u>7 440,00</u>	<u>7 440,00</u>
Short-term		
Trade receivables	2 855,70	1 631,14
Receivables from Group companies	3 641,52	1 759,80
Prepayments and accrued income	856 960,99	212 322,79
Other receivables	96,73	0,00
Total	<u>863 554,94</u>	<u>215 713,73</u>
<b>Cash and bank</b>	<b>1292561,63</b>	<b>367 468,77</b>
<b>CURRENT ASSETS TOTAL</b>	<b>2163 556,57</b>	<b>590 622,50</b>
<b>ASSETS TOTAL</b>	<b><u>2 645 673,16</u></b>	<b><u>1 166 956,76</u></b>



ABILIS FOUNDATION  
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BALANCE SHEET	31.12.2022	31.12.2021
<b>LIABILITIES</b>		
<b>EQUITY AND LIABILITIES</b>		
Base capital	28 760,14	28 760,14
Independent special funds		
Kalle and Maija Könkkölä's Memorial Fund	306 780,91	355 138,65
Working capital	198 501,74	172 618,89
Profit (loss) for the period	-17 547,00	25 882,85
<b>EQUITY TOTAL</b>	<b>516 495,79</b>	<b>582 400,53</b>
<b>LIABILITIES</b>		
Short-term		
Trade creditors	27 248,86	8 370,41
Payables to Group companies		
Liabilities to participating interests		
Other creditors	10 306,73	13 781,29
Accrued liabilities	209 162,178	562 404,53
Total	2 129 177,37	584 556,23
<b>LIABILITIES TOTAL</b>	<b>2 129 177,37</b>	<b>584 556,23</b>
<b>EQUITY AND LIABILITIES TOTAL</b>	<b><u>2 645 673,16</u></b>	<b><u>1166 956,76</u></b>



ABILIS FOUNDATION  
Business ID 1466157-1

NOTES TO THE FINANCIAL STATEMENTS

31.12.2022

ACCOUNTING PRINCIPLES

The statements were prepared according to the regulations of Government Decree (PMA 1.1.5.1) on financial presentation by small enterprises.

Basis of recognition and valuation, accruals methods

Invested assets are recognised at the fair value of listed securities.

Granted funds are expensed as project decisions are made (Accounting Standards Board decision 1821/2008 of 2.9.2008).

PRINCIPLES OF CONSOLIDATION

Holdings in other companies

	Domicile	Holding	Equity	Profit
Abilis Consulting Ltd (subsidiary)	Helsinki	100 %	39 193,80	17 196,09

Internal shareholding

The acquisition method has been adopted for consolidation.

Internal transactions

Internal transactions and internal balances have been eliminated.

NOTES TO THE INCOME STATEMENT

Distribution of Foreign Ministry support

	2022	2021
Project funding	<b>1026543,38</b>	1604457,66
Project management	650 837,03	524 652,41
Administration	250 938,52	209 416,31
Flexible portion	34 140,00	0,00
Disability diplomacy	104 872,95	84 896,97
Use of support	2 067 331,88	<b>2 423 423,35</b>
Disposable support from previous year	201 568,14	89 991,49
Support for 2022	3 000 000,00	2 535 000,00
Total	<b>3 201 568,14</b>	2 624 991,49
Disposable support	3 201 568,14	2 624 991,49
Use of support	2 067 331,88	<b>2 423 423,35</b>
To be carried forward	<b>1134 236,26</b>	201 568,14



## Distribution of The National Lottery Community Fund support\*)

	2022	2021
Project funding	26 504,00	83 364,00
Project management	16213,76	10 721,84
Administration	<u>7 278,04</u>	<u>13 492,23</u>
Total	49 995,80	107 578,07
Brought forward from prior year	45 206,63	152 784,70
Support for 2022	<u>0,00</u>	<u>0,00</u>
Total	45 206,63	152 784,70
Disposable support	45 206,63	152 784,70
Use of support	49 995,80	107 578,07
<b>To be carried forward</b>	<b>-4 789,17</b>	<b>45 206,63</b>

\*) The National Lottery Community Fund, TNLCF, previously Big Lottery Fund, BLF.

## Distribution of EU funding/Christian Blind Mission support

	2022	2021
HR expenses	9 414,63	27 592,20
Other costs and expenses	<u>7 181,49</u>	<u>11 360,52</u>
<b>Total</b>	16 596,12	38 952,72
Disposable support from prior year	10 133,26	45 223,05
Support EU funding/CBM	0,00	0,00
Support FM	<u>0,00</u>	<u>0,00</u>
Disposable support	10 133,26	45 223,05
Use of support	10 133,26	35 089,79
Own funding	6 462,86	3 862,92
<b>To be carried forward</b>	<b>0,00</b>	<b>10 133,26</b>



<b>Income items total</b>	<b>2022</b>	<b>2021</b>
Recognised FM support	2 067 331,88	2 423 423,35
To be carried to 2023 FM	1 134 236,26	201 568,14
Total	3 201 568,14	2 624 991,49
Recognised TNLCF support	49 995,80	107 578,07
To be carried to 2023	-4 789,17	45 206,63
Total	45 206,63	152 784,70
Recognised EU funding/CBM support	10 133,26	35 089,79
To be carried to 2023	0,00	10 133,26
Total	10 133,26	45 223,05
Income from investment	9 645,36	68 945,72
Investment expenses	-99 783,27	-1 457,16
Total	-90 137,91	67 488,56
Fund-raising income	118 496,89	5 728,11
Fund-raising expenses	-87 800,64	-4 378,66
	30 696,25	1 349,45
<b>Total</b>	<b>3 197 466,37</b>	<b>2 891 837,25</b>





## NOTES TO BALANCE SHEET ASSETS

## Long-term investment

	GROUP		PARENT	
Securities	2022	2021	2022	2021
<b>SEB fund</b>				
Cost 1.1. SEB fund	217 637,59	166 289,92	217 637,59	166 289,92
Carrying amount 31.12.	172 042,17	217 637,59	172 042,17	217 637,59
Market value 31.12.	172 042,17	217 637,59	172 042,17	217 637,59
<b>Independent special fund EVLI</b>				
Cost 1.1.	355 138,41	264 540,02	355 138,41	264 540,02
Increase	209 390,13	217 577,50	209 390,13	217 577,50
Decrease	-209 280,90	-167 528,19	-209 280,90	-167 528,19
Income/Expenses	-48 466,97	40 549,08	-48 466,97	40 549,08
Carrying amount 31.12.	306 780,67	355 138,41	306 780,67	355 138,41
Market value 31.12.	306 780,67	355 138,41	306 780,67	355 138,41
<b>Receivables</b>				
	GROUP		PARENT	
	2022	2021	2022	2021
<b>Long-term receivables</b>				
Other receivables				
Rent security deposits	7 440,00	7 440,00	7 440,00	7 440,00
	<u>7 440,00</u>	<u>7 440,00</u>	<u>7 440,00</u>	<u>7 440,00</u>
<b>Short-term receivables</b>				
Trade receivables	50 977,62	1 631,14	2 855,70	1 631,14
Receivables from Group companies	0,00	0,00	3 641,52	1 759,80
Other receivables	96,85	0,12	96,73	0,00
Receivable/Project support FM	837 391,00	166 555,00	837 391,00	166 555,00
Receivable/Project support TNLCF	4 789,17	26 504,00	4 789,17	26 504,00
Other receivable project support	13 272,63	17 957,63	13 272,63	17 957,63
Other accrued income	1 578,92	1 368,46	1 508,19	1 306,16
Total	<u>908 106,19</u>	<u>214 016,35</u>	<u>863 554,94</u>	<u>215 713,73</u>
<b>Receivables total</b>	<b>915 546,19</b>	<b>221 456,35</b>	<b>870 994,94</b>	<b>223 153,73</b>

## NOTES TO BALANCE SHEET LIABILITIES

## Independent special fund

Kalle and Maija Könkkölä left Abilis Foundation a legacy of 301,155.24 euro. The bequest was deposited in an independent special fund. In the 2021 financial period, 51,155 euro of the amount was invested in various funds through EVLI Bank.

According to the testamentary disposition, half of the return shall be assigned to Abilis Foundation's own development work and half shall be made over to the Threshold Association to be used in development work, if any. By a special agreement, the Threshold Association has renounced its annual share of the return for eight years to set off an outstanding account of 38,500 euro.

## Independent special fund

Capital 1.1	355 138,65
Increase/Decrease of capital	109,23
Gain	5 833,68
Impairment	-52 664,32
Management & administrative costs	<u>-1 636,33</u>
Increase/Decrease of capital, total	-48 357,74
Capital 31.12	306 780,91

Of the fund assets, 306,780.67 euro have been placed in various funds and 0.24 euro remains on Abilis Foundation's bank account.



Specification of equity	GROUP		PARENT	
	2022	2021	2022	2021
Base capital 1.1.	28 760,14	28 760,14	28 760,14	28 760,14
Base capital 31.12.	28 760,14	28 760,14	28 760,14	28 760,14
Independent special funds	306 780,91	355 138,65	306 780,91	355 138,65
Working capital/Profit from prior year	217 999,45	192 348,80	198 501,74	172 618,89
Profit for the period	-350,91	25 650,65	-17 547,00	25 882,85
<b>Equity total</b>	<b>553 189,59</b>	<b>601 898,24</b>	<b>516 495,79</b>	<b>582 400,53</b>
Specification of liabilities	GROUP		PARENT	
	2022	2021	2022	2021
<b>Short-term liabilities</b>				
Trade creditors	50 205,80	8 425,42	27 248,86	8 370,41
Other creditors	19 880,99	15 477,97	10 306,73	13 781,29
Accrued liabilities				
Debt to FM	1 134 236,26	201 568,14	1 134 236,26	201 568,14
Debt to TNLCF	0,00	45 206,63	0,00	45 206,63
Debt to beneficiaries FM	837 391,00	166 555,00	837 391,00	166 555,00
Debt to FM other	0,00	10 133,25	0,00	10 133,25
Debt to beneficiaries TNLCF	0,00	26 504,00	0,00	26 504,00
Holiday pay liability/Project mgmt.	76 694,64	71 690,85	76 694,64	71 690,85
Holiday pay liability/Administration	8 209,55	8 170,70	8 209,55	8 170,70
Holiday pay liability/Project funding	5 571,28	5 414,52	5 571,28	5 414,52
Holiday pay liability/Disability diplomacy	6 633,95	6 449,05	6 633,95	6 449,05
Holiday pay liability	4 742,09	2 591,60	702,73	0,00
Other accrued liabilities	26 082,157	21 674,21	22 182,137	20 712,39
	2 099 561,34	565 957,95	2 091 621,78	562 404,53
<b>Total</b>	<b>2 169 648,13</b>	<b>589 861,34</b>	<b>2 129 177,37</b>	<b>584 556,23</b>

## POST BALANCE-SHEET EVENTS

### FM support 2022 – 2025

The Foreign Ministry granted 12 million euro in government support, the annual portion being three million euro.

The Foundation's Executive Director resigned in April 2023.

### The National Lottery Community Fund support 2019

The National Lottery Community Fund granted a support of 216,228.43 euro (£183,620) on 26 November 2019 to be spent in the period 2019 – 2022.

### FU funding/Christian Blind Mission, government contribution to self-financed portion

Through a consortium managed by Christian Blind Mission (CBM), Abilis Foundation received 53,091 euro in EU funding (85% of approved expenses) on 18 December 2019. The self-financed portion is 9,369 euro, to which the Foreign Ministry contributed 4,685 euro (national share).



## NOTES TO COLLATERALS AND CONTINGENT LIABILITIES

	GROUP		PARENT	
	2022	2021	2022	2021
Other contingent liabilities				
Rent security deposits	7 440,00	7 440,00	7 440,00	7 440,00

## HUMAN RESOURCES

Employment subsidy received, 8,852.33 euro, recognised in the Income Statement as a deduction of HR expenses.

	GROUP		PARENT	
	2022	2021	2022	2021
Average number of staff	15,5	13,5	15	13



**ABILIS FOUNDATION**  
Business ID: 1466157-1

**LIST OF ACCOUNTING RECORDS**

**31.12.2022**

**UNDERLYING RECORDS AND RETENTION FORMS**

Financial statements and specifications	digital
Account-specific balance sheet	digital
Account-specific income statement	digital
List of accounts	digital
Journal	digital
General ledger	digital
Sales ledger	digital
Purchases ledger	digital
Payroll accounts	digital

**VOUCHERS AND RETENTION FORMS**

<u>Type</u>	<u>No. from</u>	<u>Retention form</u>
OR Purchase invoices	1	digital
MY Sales invoices	10000	digital
T1 Bank vouchers	30000	digital
Bank statements		digital
PA Payroll	50000	digital
MU Other	60000	digital



ABILIS FOUNDATION  
Business ID: 1466157-1

## SIGNATURES TO ACTIVITY REPORT AND FINANCIAL STATEMENTS

Helsinki, 2023



Amu Urhonen  
Chair of the Board



Esa-Pekka Mattila  
Deputy Chair of the Board

Jan-Mikael Fredriksson  
Member of the Board

Henrik Gustafsson  
Member of the Board

Tytti Matsinen  
Member of the Board

Maija Koivisto  
Member of the Board

Anca Enache-Kotilainen  
Member of the Board

Nikolai Klix Deputy  
Member of the Board

## AUDITOR'S STATEMENT

We have submitted an audit report today.

Helsinki, 12 June 2023 12:34

(Signature) Piia-Tuulia Rauhala  
Authorised Public Accountant

*Satu Virtanen*

